

High Level Estimated Project Cost

- Current EARLY Estimated Cost: \$120M - \$130M
- MSBA reimbursement 35% - 45% \$40M - \$60M
- Estimated AB Share \$70M - \$80M
- Estimated Acton Share: \$60M - \$68M
(*Estimated Tax Impact - Single Family Home Property Tax Increase \$650 - \$850*)
- Estimated Boxborough Share*: \$10M - \$12M
(*Estimated Tax Impact - Single Family Home Property Tax Impact \$450 - \$600*)
- Short term BANs until FY23



Our **vision** is to provide high-quality educational opportunities that inspire a community of learners

WELLNESS • EQUITY • ENGAGEMENT

Our **mission** is to develop engaged, well-balanced learners through collaborative, caring relationships

Superintendent's Closing Remarks

FY20 Recommended Budget Summary

A Note of Thanks

- A massive undertaking that began almost four months ago
- Members of the Leadership Team
- Finance and Human Resources Departments
- ABRSC Budget Subcommittee
- Towns of Acton and Boxborough Finance Committees
- Special mention to:
 - Marie Altieri, *Deputy Superintendent*
 - David Verdolino, *Director of Finance*
 - Karen Coll, *Assistant to the Superintendent & Director of Finance*
 - Beth Petr, *Executive Assistant to Superintendent & School Committee*

FY20 Recommended Budget Summary

FY20 Budget Summary:

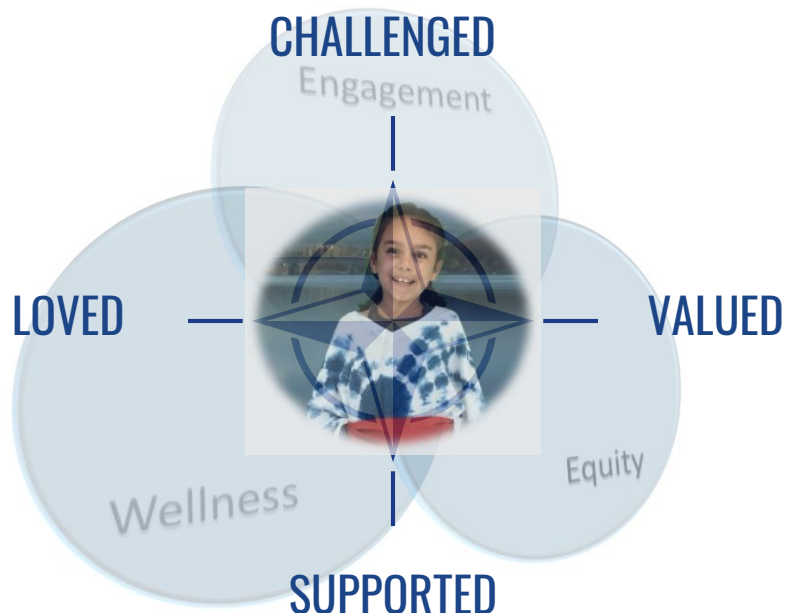
- Totals \$88,960,000
- Represents a 3.3% increase over FY19

FY20 Recommended Budget Summary

What this FY20 Budget Proposal Accomplishes

- Maintains existing services
- Aligns requests with our stated goals and values
- Maintains reasonable class sizes in accordance with School Committee policy
- Strives to deliver the resources necessary to meet the needs of our students, programs and services
- Preserves and enhances prior commitments to operational areas such as OPEB

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Discussion and Questions

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Proposed ABRSC FY20 Preliminary Budget VOTE

Recommended Motion

That the total appropriation for the Acton-Boxborough Regional School District for the fiscal year of July 1, 2019 through June 30, 2020 be set at **\$90,982,111**, and that member towns be assessed in accordance with the Education Reform Law and terms of the Regional Agreement and amendments thereto as follows:

Acton \$61,235,254, Boxborough \$11,522,285, with the remainder to be accounted for by the following sources of funds:

- Anticipated Chapter 70 Aid in the amount of \$15,187,441,
- Anticipated Charter School Aid in the amount of \$30,000,
- Anticipated Federal Medicaid Reimbursement of \$200,000,
- Anticipated Chapter 71, Section 16C Transportation Aid of \$1,907,131,
- Anticipated Investment Earnings of \$200,000,
- Anticipated Miscellaneous Revenues of \$10,000, and
- A transfer from E&D Reserves in the amount of \$690,000.

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